

**EXCERPTS FROM MINUTES OF A MEETING
OF THE BOARD OF SCHOOL TRUSTEES
CARROLL CONSOLIDATED SCHOOL CORPORATION**

A meeting of the Board of School Trustees of Carroll Consolidated School Corporation was held at the School Administration Building, Flora, Indiana, on January 10, 2012 at the hour of 7:30 p.m. (Local Time), pursuant to notice duly given in accordance with the rules of the Board.

The meeting was called to order by the President of the Board of School Trustees.

On call of the roll, the members of the Board of School Trustees were shown to be present or absent as follows:

Present: Sam Zook, David Lambert, Michelle Simmons, Eric Johnson and Richard Eller

Absent:

(Among other proceedings had and actions taken were the following:)

The Board President presided over the hearing, welcoming everyone and introducing members of the Board and speakers.

The Interim Superintendent explained the purpose of the meeting was that under Indiana law whenever a school corporation proposed to construct or renovate a school building at a cost in excess one million dollars it must first hold a public hearing. Notice of this public hearing was published in the Carroll County Comet on December 28, 2011. The proof of publication of the notice of the hearing were presented to the meeting.

It was explained that at this hearing all interested people may give testimony and/or ask questions concerning this building project. The purpose of the hearing is two-fold: (1) the first purpose is to inform the public as to the proposed building project; and (2) to allow all interested

parties, the taxpayers and the patrons of Carroll Consolidated School Corporation to voice their opinions as to the project and ask questions.

After the purpose of the hearing was explained, the presentations regarding the need for the renovation of and improvements to Carroll Jr./Sr. High School (the "Project") were given. The building plan was then given explaining the proposed facility. The estimated Project cost and schedule was then presented to the public. The Interim Superintendent explained how this Project could be funded and the tax rate impact.

The President of the Board then stated that the Board would also hear all taxpayers desiring to be heard in respect to the matter of the additional appropriation in the amount of \$1,850,000 proposed to be made on account of the Project.

After the above presentations, the Board President announced they would now hear testimony and questions from the public. Testimony was given by Interim Superintendent.

At the conclusion of the public testimony and question, the Interim Superintendent made a recommendation to the Board to adopt a Resolution to construct the Project at a cost of more than one million dollars. Motion made by Mr. Lambert to adopt the following resolution. Seconded by Mr. Eller. A discussion was held by the Board. Motion carried. (5 for; 0 against). The Board adopted the resolution attached hereto as Exhibit A.

After due consideration of the additional appropriation resolution, on motion duly made, seconded and unanimously carried, the same was adopted and is attached hereto as Exhibit B.

Upon a motion made and seconded by the meeting adjourned.

Secretary, Board of School Trustees

APPROVED:

President, Board of School Trustees