

EXTRA-CURRICULAR FUNDS

The School Board shall establish financial controls for the administration of the normal, legitimate, extra-curricular activities of the Corporation in accordance with guidelines of the State Board of Accounts.

Each account covered by this policy must be recognized by the School Board before monies can be collected or disbursed in the name of said account.

All activities shall be on a self-sustaining basis.

The Extra-curricular Treasurer in each building shall be the Treasurer of the student activity funds. He/She is to work under the direction of the principal and the regulations of the Superintendent. The treasurer's bond is to be paid by the corporation.

All purchases and expenses chargeable to activity funds will be approved by the principal. Activity fund requisitions and purchase orders are to be used as specified by the State Board of Accounts.

Teachers or sponsors shall not pay bills without prior approval by the principal.

An annual report of activity fund receipts and expenditures will be forwarded to the Superintendent's office at the end of each school year.

Fund raising for all student activities will be in accordance with Board Policy 5830.

I.C.20-26-6-4,20-26-6-6